

Timberlakes Homeowners Association

September 2020



Prepared by:
Pinnacle Community Association Management
PO Box 21058
Sarasota, FL 34276
The following statement has not been audited or reviewed.

Timberlakes Homeowners Association

FUND BALANCE SHEET

As of: 09/30/2020

Assets

Account	Operating	Reserves	Total
Assets			
01010 Checking - Centennial	\$22,702.67	\$0.00	\$22,702.67
01011 Reserves - Centennial	\$0.00	\$23,868.59	\$23,868.59
01014 CD - Centennial	\$0.00	\$12,511.73	\$12,511.73
01035 Due to/from Reserves	\$3,559.61	\$0.00	\$3,559.61
01036 Due to/from Operating	\$0.00	(\$3,559.61)	(\$3,559.61)
01140 Accounts Receivable-owners	\$200.00	\$0.00	\$200.00
01250 Prepaid Insurance	\$1,582.22	\$0.00	\$1,582.22
Assets Total	\$28,044.50	\$32,820.71	\$60,865.21
Total Assets:	\$28,044.50	\$32,820.71	\$60,865.21

Liability

Account	Operating	Reserves	Total
Liabilities			
02030 Prepaid Assessments	\$8,484.23	\$0.00	\$8,484.23
Liabilities Total	\$8,484.23	\$0.00	\$8,484.23
Total Liabilities:	\$8,484.23	\$0.00	\$8,484.23

Equity

Account	Operating	Reserves	Total
Reserves			
03420 Roads	\$0.00	\$20,617.00	\$20,617.00
03430 Mailboxes	\$0.00	\$2,996.21	\$2,996.21
03500 Irrigation	\$0.00	\$5,435.01	\$5,435.01
03550 Deferred Maintenance	\$0.00	\$3,469.78	\$3,469.78
03607 Reserve Interest	\$0.00	\$302.71	\$302.71
Reserves Total	\$0.00	\$32,820.71	\$32,820.71
Members Equity			
04990 Operating Fund	\$17,761.02	\$0.00	\$17,761.02
Members Equity Total	\$17,761.02	\$0.00	\$17,761.02
Total Net Income (Loss)	\$1,799.25	\$0.00	\$1,799.25
Total Equity:	\$19,560.27	\$32,820.71	\$52,380.98
Total Liabilities & Equity	\$28,044.50	\$32,820.71	\$60,865.21

Timberlakes Homeowners Association

INCOME STATEMENT

Start: 09/01/2020 | End: 09/30/2020

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
05010 Maintenance	5,962.08	5,964.00	(1.92)	53,670.00	53,676.00	(6.00)	71,568.00
05030 Application	100.00	0.00	100.00	200.00	0.00	200.00	0.00
05050 Interest Income	1.64	0.00	1.64	12.36	0.00	12.36	0.00
Income Total	6,063.72	5,964.00	99.72	53,882.36	53,676.00	206.36	71,568.00
Total Income	6,063.72	5,964.00	99.72	53,882.36	53,676.00	206.36	71,568.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expenses							
07150 Insurance - Property	152.14	255.92	103.78	906.35	2,303.28	1,396.93	3,071.00
07220 Lake Maintenance	66.56	67.50	0.94	665.60	607.50	(58.10)	810.00
07240 Landscaping	400.00	434.17	34.17	4,000.00	3,907.53	(92.47)	5,210.00
07241 Landscaping - Other	0.00	62.50	62.50	0.00	562.50	562.50	750.00
07345 Mailboxes (Repair/Replace)	529.80	41.67	(488.13)	529.80	375.03	(154.77)	500.00
07350 Repairs, Replacement, & Srv	0.00	33.33	33.33	480.54	299.97	(180.57)	400.00
07405 Pressure Washing	0.00	41.67	41.67	0.00	375.03	375.03	500.00
07460 Legal & Audit	0.00	25.00	25.00	0.00	225.00	225.00	300.00
07480 Management	615.56	619.83	4.27	5,540.04	5,578.47	38.43	7,438.00
07490 Postage, Printing, Etc.	87.26	50.00	(37.26)	1,101.56	450.00	(651.56)	600.00
07500 Fees, Dues, Licences	0.00	0.00	0.00	134.30	0.00	(134.30)	0.00
07510 Bureau of Condominium Fees	0.00	5.17	5.17	61.25	46.53	(14.72)	62.00
07520 Income Tax / Tax Prep Fee	0.00	22.92	22.92	300.00	206.28	(93.72)	275.00
07570 Contingency Fund	0.00	41.67	41.67	0.00	375.03	375.03	500.00
07990 Lakes Assessment	0.00	4,262.67	4,262.67	38,363.67	38,364.03	0.36	51,152.00
Expenses Total	1,851.32	5,964.02	4,112.70	52,083.11	53,676.18	1,593.07	71,568.00
Total Expense	1,851.32	5,964.02	4,112.70	52,083.11	53,676.18	1,593.07	71,568.00
Net Income	4,212.40	(0.02)	4,212.42	1,799.25	(0.18)	1,799.43	0.00

Timberlakes Homeowners Association

RESERVE STATEMENT

Start: 09/01/2020 | End: 09/30/2020

Account	Beginning Balance	Allocations	Disbursements	Closing Balance
03420 Roads	\$20,617.00	\$0.00	\$0.00	\$20,617.00
03430 Mailboxes	\$2,954.96	\$41.25	\$0.00	\$2,996.21
03500 Irrigation	\$5,386.68	\$48.33	\$0.00	\$5,435.01
03550 Deferred Maintenance	\$3,389.36	\$80.42	\$0.00	\$3,469.78
03607 Reserve Interest	\$298.32	\$4.39	\$0.00	\$302.71
	\$32,646.32	\$174.39	\$0.00	\$32,820.71